

Message Text

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61

ORIGIN XMB-07

INFO OCT-01 AF-10 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 AGR-20 /107 R

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EB/IFD/ODF:EMLINTON

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R 081400Z MAY 74

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

AMEMBASSY COTONOU

UNCLAS STATE 094701

EO 11652: N/A

TAGS: EAGR, DM, NI

SUBJECT: PROPOSED DAHOMEY SUGAR PROJECT

1. FOR LAGOS: EXIMBANK CONSIDERING FINANCING 40,000 TON SUGAR PROJECT IN DAHOMEY. SUBSTANTIAL SHARE OF OUTPUT INTENDED FOR NIGERIAN MARKET. PRODUCTION TO BEGIN 1977. WOULD APPRECIATE ASSISTANCE IN EVALUATING POTENTIAL NIGERIAN MARKET, INCLUDING:

A) PRESENT AND ANTICIPATED DEMAND FOR CUBE AND GRANULATED SUGAR.

B) DOMESTIC PRODUCTION OF SUGAR AND PLANNED EXPANSION.

C) PRESENT SOURCES OF IMPORTED SUGAR. IS EMBASSY AWARE OF OTHER PROJECTS UNDER CONSTRUCTION OR CONSIDERATION WHICH MIGHT SUPPLY NIGERIAN MARKET?

D) PRESENT C.I.F. PRICE OF ONE KILO PACKAGES CUBE AND GRANULATED SUGAR.

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SUGAR. WHAT ARE BEST ESTIMATES OF FUTURE PRICES FOR USE IN

EXIMBANK PROJECTIONS?

2. WHAT IS LIKELIHOOD OF NIGERIAN GOVERNMENT AGREEMENT TO MAKE PAYMENT IN CONVERTIBLE CURRENCY IN THIRD COUNTRY?

3. FOR COTONOU: WOULD APPRECIATE ANY INFORMATION EMBASSY CAN PROVIDE RE VIABILITY OF PROJECT. RUSH

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SUGAR, BANK LOANS, PROGRAMS (PROJECTS)
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Draft Date: 08 MAY 1974
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Decaption Note:
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Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: S L PEARSON/SSU
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Handling Restrictions: n/a
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Review Markings:

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30 JUN 2005

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Review Withdrawn Fields: n/a
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TAGS: EAGR, DM, NI, XMB
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Type: TE
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